Message Text

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ACTION EB-06

INFO OCT-01 IO-10 ISO-00 FEA-01 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-01 INR-05 INT-05 L-02 LAB-01

NSAE-00 NSC-05 PA-01 RSC-01 AID-05 CIEP-01 SS-15

STR-01 TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 OMB-01

SWF-01 /080 W

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E.O. 11652: N/A TAGS: ETRD, GATT

SUBJECT: GATT-IMF RELATIONSHIP

1. GATT SECRETARIAT (PATTERSON) HAS ASKED IF WE COULD INFORM HIM STATUS OF DRAFT IMF STAFF PAPER SPELLING OUT NEW PROCEDURES CONCERNING IMF EXECUTIVE DIRECTORS' CONSIDERATION OF B/P MOTIVATED TRADE MEASURES. THIS PAPER APPARENTLY PREPARED IN SEPTEMBER AND WAS TO BE CONSIDERED AT SOME POINT BY EXECUTIVE DIRECTORS BUT GATT SECRETARIAT HAS NOT RECEIVED RECENT WORD AS TO HOW IT STANDS. FROM VIEWPOINT GATT SECRETARIAT KEY CONSIDERATIONS ARE (1) THAT GATT BE FULLY AND IMMEDIATELY INFORMED WHEN SUCH ISSUES TO BE CONSIDERED BY IMF AND THAT THERE BE ADEQUATE CONSULTATIONS PERMITTING GATT EXPRESS ITS VIEWS AND (2) THAT GATT DG OR HIS REP BE INVITED PARTICIPATE WHEN SUCH MATTERS DISUCSSED BY IMF EXECUTIVE DIRECTORS. GATT SECRETARIAT ALSO CONSIDERS IT IMPORTANT THAT THERE BE COORDINATION BETWEEN GATT AND IMF STAFFS WHEN IMF STAFF PREPARES REPORTS AND RECOMMENDATIONS ON B.O.P. MOTIVATED TRADE MEASURES FOR CONSIDERATION BY LIMITED OFFICIAL USE

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IMF EXECUTIVE BOARD.

- 2. PATTERSON NOTED SUBJECT IS CLOSELY RELATED TO PROPOSED GATT MANAGEMENT GROUP SINCE MEETINGS OF THIS GROUP WOULD HELP PREPARE GATT DG FOR DISCUSSION THESE ISSUES IN IMF. AS PEEVIOUSLY REPORTED, EFFORTS TO CREATE THIS GROUP ARE DEADLOCKED AS A RESULT LDC DEMANDS FOR REPRESENTATION WHICH, IF ACCEPTED, WOULD RESULT IN EXCESSIVELY LARGE GROUP AND ONE THAT WOULD BE IMBALANCED BETWEEN DEVELOPING AND DEVELOPED COUNTRIES. GATT SECRETARIAT BELIEVES BEST OPPORTUNITY TO BREAK DEADLOCK IS TO DISCUSS MATTER PRIVATELY WITH RESPONSIBLE LDC REPS WHEN THEY HERE FOR NEXT MEETING OF TNC. (SECRETARIAT WILL ALSO TRY TO PUSH MATTER IN CORRIDORS DURING FORTHCOMING MEETING OF GATT CP'S BUT DOUBT THAT MANY KEY LDC REPS WILL BE PRESENT).
- 3. ACTION REQUESTED: PLEASE PROVIDE INFO PERMITTING US ANSWER PATTERSON INQUIRY PARA 1. MISSION WOULD ALSO APPRECIATE COPY LATEST VERSION IMF STAFF PAPER. DALE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INTERNATIONAL ORGANIZATIONS, ORGANIZATION & MANAGEMENT

Control Number: n/a Copy: SINGLE Draft Date: 12 NOV 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974GENEVA06875

Document Number: 1974GENEVA06875 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D740325-0664

From: GENEVA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19741151/aaaabrkb.tel

Line Count: 80

Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: cunninfx

Review Comment: n/a
Review Content Flags: Review Date: 18 JUN 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <18 JUN 2002 by rowelle0>; APPROVED <17 MAR 2003 by cunninfx>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: GATT-IMF RELATIONSHIP

TAGS: ETRD, IMF, GATT

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005